

June 20, 2017

TREASURER REPORT:

We concluded the 2016/ 2017 school year with a generous contribution from parents at Chaffey-Burke. In the beginning of school year, we approved the budget with a \$ 4,732 deficit, but we ended up with only \$ 859 deficit. Thank you for contributing either your time or financial or both to the benefits of our children – another successful school year!

Revenue highlights:

1. Total Direct Donation exceeded our goal of \$ 5,000 with a total of \$ 5,187. \$10 donation came recently from a parent.
2. Special Lunch was the second biggest fundraising effort with total sales of \$ 12,945.50 from Oct 2016 to June 2017. The total sales included the snack sales revenue (\$1,968.50) during special lunches. Total net profit = \$ 3,805.93 or 29.43% from total sales – exceeded our target of \$2,500.
3. Snack Sales came next with a total sales of \$ 3,706.60 for 9 months (once a month). Net profit = \$2,588.21 or 69.83% from total sales, also exceeded our goal of \$ 2,000.
4. Purdy's Christmas Fundraising – awesome orders with net profit of \$ 764.04. This is 25% of the total orders received.
5. Sports Day concessions – another successful fundraising effort with net profit of \$ 622.73
6. Interest earned this school year is amounted to \$ 169.04. The interest from GIC cashable funds are \$166.79. PAC invested the saving funds into GIC cashable with 1% interest rate. This type of investment can be turned into cash at any given time if needed.
7. Bottle Recycling Income exceeded our target this year at \$ 270.33.
8. Movie Night Concession - the net profit \$ 98.30 included the supplies cost (\$100.65) for June 23, 2017 event. However, it will be cancelled due to unexpected situation. PAC has decided to keep the supplies for September movie night (date to be determined).
9. Photo Night – the refund to one family has never been cashed as of today. Cheque has become stalled after 6 months. Adjusted back to the account.
10. Two additional events during the school year that are quite successful:
 - a. Volleyball Family Night events (2 days) – pizza party after the exercise amounted to \$126.45 profit.
 - b. Firefighter Community BBQ – this was intended to be a community event, but still we obtained \$ 93.81 profit. We donated \$ 200 to the Burnaby Firefighter Charity of the proceeds received. Silent Auction was cancelled due to low participants.

Expenditures:

Everything is claimed as per budget by Chaffey-Burke ☺, except for the following:

- a. Technology (Ipads and Laptops) – there was one outstanding invoice from last year in the amount of \$ 477.52
- b. Battle of the Books – slightly higher than budgeted.
- c. Service Awards – not used as Ms. May (School Secretary) can get it free of charge.
- d. School Activities - Axe Capoeira gave \$ 700 discount for their services due to one day longer than the normal service provided.
- e. PAC Operations budget was underutilized. This year was only for Valentine’s Family Dance Night and gift for leaving PAC execs.

Notes:

There is a \$10 difference between the actual bank account and the balance as per financial statement. It is because last year we have a \$10 extra from direct donation account due to some recordkeeping error. This has not been adjusted to the financial statement.

Bank Balances	Sept 1, 2016		June 20, 2017
Vancity PAC General	13,948.57		12,698.92
Vancity Gaming Account	3,117.31		3,518.15
Balance at the beginning	17,065.88		
Net profit (loss)	(858.81)		
Balance at the end of the school year	16,207.07		16,217.07

